

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 TRSE-00 OMB-01 XMB-02 FRB-03
CIEP-01 CEA-01 CIAE-00 INR-07 NSAE-00 SS-15 COME-00
AID-05 /055 W
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R 201415Z JAN 77
FM AMEMBASSY MOSCOW
TO SECSTATE WASHDC 3285
INFO AMEMBASSY BELGRADE
AMEMBASSY BERLIN
USMISSION BERLIN
AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMEMBASSY LONDON
USMISSION NATO
AMEMBASSY OTTAWA
AMEMBASSY PRAGUE
AMEMBASSY SOFIA
AMEMBASSY VIENNA
AMEMBASSY WARSAW

C O N F I D E N T I A L MOSCOW 0919

E.O. 11652: GDS
TAGS: EFIN, COMECON
SUBJECT: IBEC \$200 MILLION BORROWING

REFS (A) MOSCOW 502, (B) 76 MOSCOW 18578

1. DURING CALL BY EMBASSY OFFICERS JANUARY 19, INTERNATIONAL BANK FOR ECONOMIC DEVELOPMENT (IBEC) OFFICIALS ACKNOWLEDGED THAT "DISCUSSIONS ARE CONTINUING" ON \$200 MILLION BORROWING FROM NORTH AMERICAN BANKS. IBEC OFFICIALS APPEARED SOMEWHAT RELUCTANT TO DISCUSS STATUS OF NEGOTIATIONS AND, AT REQUEST OF SOURCE OF REF A, WE DID NOT PRESS THEM TO DESCRIBE NATURE OF PROBLEM. THEY COMMENTED THAT REPRESENTATIVES OF CANADIAN
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BANKS AND LONDON-AFFILIATES OF U.S. BANKS INVOLVED WOULD BE COMING SOON TO MOSCOW FOR ANOTHER ROUND OF TALKS.

2. WITH REFERENCE TO SPECULATION BY SOURCE OF REF A THAT IBEC INTENDS TO BORROW ON "REGIONAL" BASIS, IBEC OFFICIALS DENIED THAT THERE WERE ANY POLICY REASONS FOR FACT THAT THIS LOAN SEEMED TO BE ORGANIZED IN THIS FORM. IT SO HAPPENED

THAT THESE BANKS HAD APPROACHED IBEC, THEY SAID; ANOTHER
TIME IT COULD BE A DIFFERENT MIX.

3. COMMENT: THESE COMMENTS TEND TO CONFIRM THAT THE LOAN
IN QUESTION IS IN SOME SORT OF DIFFICULTY. NONE OF OUR
WESTERN CONTACTS HERE ARE AWARE OF ANY IBEC POLICY DECISION
TO ORGANIZE LOANS ON REGIONAL BASIS. UNLESS THERE SHOULD
APPEAR EVIDENCE TO THE CONTRARY, WE INCLINE TO VIEW THAT
NO SUCH POLICY PRESENTLY EXISTS.
TOON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, ECONOMIC DEVELOPMENT, BANK LOANS, DEBT REPAYMENTS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MOSCOW00919
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770022-0260
Format: TEL
From: MOSCOW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770133/aaaabcqy.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bbe907d4-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
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SAS ID: 3548514
Secure: OPEN
Status: NATIVE
Subject: IBEC \$200 MILLION BORROWING
TAGS: EFIN, UR, COMECON, IBEC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bbe907d4-c288-dd11-92da-001cc4696bcc
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